

New Access Banking Software announces significant investment from BlackFin Capital Partners

Thursday, October 28th, 2015 at 10:00 CET

Geneva, Switzerland – New Access Banking Software today announced that BlackFin Capital Partners has realized a significant equity investment in the group in order to support its future development. New Access Banking Software is a leading provider of private banking software in the areas of electronic document management, banking relationship management and portfolio management.

"This acquisition brings a strong financial partner to New Access Banking Software and opens new avenues of growth, both organic and external, to the group. The strengthening of the group will position us to target new markets and continue to make significant R&D investments in our products : Equalizer©, LAS©, BRANCH©, and XERES©" said Alexis Sikorsky, founder and Chief Executive Officer of New Access Banking Software. "We are excited to have found in BlackFin Capital Partners a dedicated partner with significant experience in the financial software industry."

Eric May, Managing Director of BlackFin Capital Partners declared: "We are delighted to invest in New Access Banking Software in order to strengthen its team, technology, and commercial footprint. New Access has been delivering best-of-breed software solutions specifically adapted to the particular needs of private banks for the past fifteen years. It today offers an innovative and robust set of middle-office and front-office products to many leading private banks in Switzerland, Europe, and Latin America. It has an outstanding technology and client service. We expect to build upon that foundation so that New Access can explore new markets and remain ahead of its competitors."

The existing management of New Access Banking Software will remain in their current roles and will retain a significant stake in the group. BlackFin Capital Partners will support the management team and use its existing commercial and financial capabilities to develop New Access organically and via add-on acquisitions.

About New Access Banking Software

The New Access group is a leader in the private banking software industry. It has offices in Geneva and Singapore. The group offers software solutions in banking relationship management with Branch[®], in asset and advisory management with Equalizer[®], in electronic document management with Logical Access[®] Suite, in client reports production with Xeres and legal documents production with Docs. The New Access group is run by Alexis Sikorsky, its Chief Executive Officer, Daniel Chidiac, (Managing Director) and Emmanuel Zabey (Managing Director). New Access solutions are installed in more than 120 bank locations in 19 countries. The group's clients include many of the world's largest private banks.

<http://www.newaccess.ch>

About BlackFin Capital Partners

BlackFin Capital Partners is a fully independent firm, run by its four founding partners. Laurent Bouyoux, Eric May, Bruno Rostain and Paul Mizrahi have worked together as managers and entrepreneurs in the financial industry for decades. Based in Paris and Brussels, the team consists of 12 experienced professionals from different European nationalities.

The firm's strategy focuses on asset-light (as opposed to balance-sheet intensive) businesses in the financial services sector, across continental Europe. Businesses of interest to BlackFin include asset-management, institutional and retail brokerage, distribution of insurance and banking products, both digital and through traditional channels, payments, processing, debt management and collection, fund administration, business process outsourcing and financial technology.

BlackFin operates as an active and influential investor. In Fund I (closed in 2011), the BlackFin team has substantially transformed its portfolio companies by growing them organically, improving operating margins and also through an active buy and build strategy. Transactions have been completed in France, Germany, Italy and Switzerland.

BlackFin pursues this same strategy in Fund II, keeping its focus on the lower mid-market segment of the financial services sector, and supporting successful management teams to take their businesses to the next level.

<http://www.blackfincp.com>