



Press release  
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## DOCAPOST ACQUIRES APPLICAM, A MAJOR PLAYER IN E-ADMINISTRATION AND E-MONEY SOLUTIONS

**Today, Docapost, a subsidiary of Le Groupe La Poste specialised in assisting companies and administrations with their digital and mobile transformation process, announced its acquisition of Applicam, a company specialised in managing funding and subsidies, and in e-money solutions, previously held by Blackfin Capital Partners.**

This operation sees Applicam boost its development by joining forces with a recognised industrial partner boasting complementary activities. It enables Docapost to consolidate its presence on the e-administration and e-money market – especially at an international level – thanks to Applicam's very strong footing on both markets.

### **A strategic operation for Docapost**

Modernising public action is a major topic for Docapost due to the fact that it boasts operational solutions to improve administration performance and management and to adapt formalities to new user requirements.

For **Muriel Barnéoud, President of Docapost**: *"this acquisition fits squarely into Docapost's investment drive to modernise public action, with dedicated operational solutions. This growth strategy aims to bolster our position as a major player at a national level as regards local authorities and at an international level with e-money solutions."*

### **Shifting the development of Applicam up a gear**

*"The acquisition of Applicam by Docapost is a real asset which will enable the company to shift its development up a gear, in particular, by capitalising on the business and technical expertise of the new shareholder. All management and operational teams are behind the move,"* says **Eric May, Managing Director of BlackFin Capital Partners**.

*"The acquisition by a player such as Docapost reflects the new dimension taken by APPLICAM over five years and its legitimacy on the market. Applicam teams are very happy to be joining a long-term shareholder who will enable us to further enhance our value proposition as regards our customers,"* explains **Jean-Michel Dupont, Managing Director of Applicam**.

### **About Docapost**

As a subsidiary of Le Groupe La Poste, Docapost assists companies with their digital and mobile transformation process. Combining collaborative platforms, industry expertise, digital and industrial capabilities, Docapost enables companies and administrations to optimise and digitise their business process and relations with customers, employees, suppliers and citizens. Docapost offers tailor-made and turnkey solutions combining consulting with the joint creation of innovative products and services and the operation of business and sectoral solutions and services. Docapost boasts 4,600 employees dotted across 450 sites in France and generated revenues of around €450m in 2015. Since Docapost also operates in numerous other countries – including United States, UK, Spain and Mexico – it offers cross-border solutions to its customers. Docapost's products and services are audited and certified by independent organisations to ensure full reliability.

### **About Blackfin Capital Partners**

As an independent capital investment management company, BlackFin Capital Partners is run by its four founders (Laurent Bouyoux, Eric May, Bruno Rostain and Paul Mizrahi) who have worked together as managers and entrepreneurs in the financial industry for decades. Altogether, the team comprises 12 seasoned professionals from a variety of European countries. The firm's strategy focuses on asset-light businesses in the financial services sector, across continental Europe. Businesses of interest to BlackFin include asset-management, institutional and retail brokerage, distribution of insurance and banking products, both digital and through traditional channels, payments, processing, debt management and collection, fund administration, business process outsourcing and financial technology.

**About Applicam**

Applicam assists businesses and local authorities with tailor-made e-money solutions. Applicam boasts unique expertise in designing and using e-money solutions, spanning a variety of services and media. In 2011, Applicam, a specialist in multi-service card systems, was acquired by BlackFin Capital Partners, a French investment fund. Over the last five years, Applicam has considerably enhanced its service offering by developing an innovative, multi-service e-money platform that is compatible with a variety of media (paper, card, mobile) and channels (paper, web, mobile). As a result, it is now a leader in managing funding and subsidies for local authorities, fuel cards in Africa and for local authorities with its various platforms, such as, for example, access management for sports and leisure centres.